Instalment Plans Terms & Conditions

- You can only have up to 5 active instalment plans at any one time and these must sit within your credit limit. Instalment plans are available for purchases between £100-£1000.
- While you have an instalment plan, your monthly payment will be made up of your minimum payment and your instalment payment. You'll see this on your next statement and will be called Total Payment Requested
- If you have a Direct Debit set up, it'll be updated to also collect your instalment payment.
- You'll be charged a fee for your instalment, which will be included in your instalment payment.
- We won't report missed payments on your instalment plan to the credit agency so long as you continue to make your minimum payment. If you miss or don't make your full monthly instalment, the agreed fee and monthly instalment will start to earn interest at your standard purchase rate from the day you miss the payment. Your instalment plan will not be cancelled on the first missed payment, however if you miss two monthly instalment payments, we'll cancel your instalment plan. If that happens, we'll start charging interest on the unpaid instalment balance at your standard purchase rate from the day you miss the payment. This might affect our ability to offer you a new instalment plan in the future
- If you have more than one instalment plan in place, we'll only cancel the plan(s) where the monthly instalment payment(s) have been missed.
- If you only have an instalment plan on your account and you pay more than your instalment payment, then the length of your plan will be reduced to reflect the amount of the overpayment, but your monthly instalment amount will remain the same.
- We calculate your instalment payment by adding your transaction and your instalment plan fee together and dividing this amount by the length of your plan.
- You can cancel your instalment plan at any time, either by paying the balance off in full early or by cancelling your plan. Any remaining balance will be moved back to your main account and will be charged interest from that day
- If a transaction on your instalment plan gets refunded, this refund will go towards paying off your highest interest transactions first. If you don't have any other balance on your account, this refund will be applied to your instalment plan balance. This could mean your plan might end earlier than you expected. If it's a full refund and you have no other balances, you must cancel your instalment plan in the app.
- If you dispute a transaction that is part of an instalment plan, the instalment plan will be cancelled while the investigation is in progress. If the dispute is not upheld by Jaja Finance and the transaction is re-applied to your account, it will not be eligible to be placed back on an instalment plan.

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- If you pay less than your minimum payment, including your instalment payment, your payment will be applied to amounts at the highest interest first. For more information on how payments are allocated, head to the **More** tab in the app and press **Legal** and then **Credit Agreement** and review clause **10. Payments to your account.**
- The terms set out above apply to your instalment plan. The other terms and conditions of your card agreement will continue to apply to your credit card account. You can find this information in the **More** tab in your app by clicking **Legal** and then **Credit Agreement**.

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