



SUMMARY BOX

The table below explains how interest rates and charges are calculated for the invitation only Jaja Credit Card. The information contained in this table summarises key features and is not intended to replace any terms and conditions.

APR	Representative 18.9% APR (variable)					
	Rates range from 18.9% to 34.9% APR, depending on individual circumstances					
Interest rates		Introductory rates	Monthly rate		Annual rate	
			From	To	From	To
	Purchases	n/a	1.457%	2.529%	18.9%	34.9%
	Cash withdrawals	n/a	1.457%	2.529%	18.9%	34.9%
	Money transfers	n/a	1.094%	2.207%	13.9%	29.9%
	Balance transfers	n/a	n/a	n/a	n/a	
Interest free period	Maximum of 56 days for purchases, if you pay your balance in full and on time and have paid the previous months balance in full and on time. There is no interest free period on cash withdrawals, balance transfers or money transfers.					
Interest charging information	You will not pay interest on new purchases (e.g. new purchases shown on your statement) if you pay your balance in full and on time. Otherwise, the period over which interest is charged is from your due date until the purchase is paid off in full.					
Allocation of payments	If you do not pay your outstanding balance in full, we will allocate any payments to balances which attract the highest rate of interest first, and to amounts which have already appeared on your statement before allocating your payments to any amounts subsequently applied to your account. For further details please refer to your credit card terms and conditions.					
Minimum repayments	<p>Every month, where there is an outstanding balance on your account, you must make at least the minimum repayment for the month by the payment due date shown on your monthly statement. The minimum repayment is the higher of either £5 or the total of the amounts listed below for the billing cycle:</p> <ul style="list-style-type: none"> • default charges and fees added to your account; • any 'overlimit' balance; • interest payable, and; • 2% of the remaining balance <p>If you owe less than £5, your minimum repayment is the actual amount outstanding. If you have an instalment plan, the minimum repayment will be increased by the monthly instalment.</p>					
Credit limit	Minimum credit limit	£250				
	Maximum credit limit	£20,000				
Fees	Annual Fee	£0				
Charges	Cash withdrawal fee	£0				
	Providing a paper statement	£2				
Foreign Usage	Payment Scheme Exchange Rate	Exchange Rates are set by Visa, and are available on their website at https://www.visaeurope.com/making-payments/exchange-rates .				
	Non-sterling transaction fee (Forex)	0%				
	Cash withdrawal fee	0%				
Default charges	Late payment fee	£12				
	Returned Direct Debit fee	£0				
	Overlimit fee	£0				

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